



## PROPOSAL FOR MACHINERY LOSS OF PROFIT INSURANCE POLICY

**COMPANY OFFICE DETAILS** (To be filled by insurer)

- ## INTERMEDIARY DETAILS

- ## PROPOSER DETAILS

- ## ADVANCE LOSS OF PROFIT DETAILS

- # Proposal Form - MLOP

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N. Advertising Cost ☐ Yes ☐ No

O. Auditors' and Legal Fees ☐ Yes ☐ No

P. Trade and Charitable Subscriptions ☐ Yes ☐ No

Q. Repairs and renewals chargeable to revenue account ☐ Yes ☐ No

R. Depreciations of Buildings/ Machinery Plant and Motor Vehicles ☐ Yes ☐ No

15. State the Sum Insured on

A. Gross Profit under the Loss of profits Policy (The Gross Profit for the current financial year to be computed from the last annual balance sheet being the Sum of net profit and Standing Charges with adjustment for upward or downward trend of business for the period of Insurance.)

[illegible]Indemnity Period   Months

B. On Wages (Alternative forms of cover available)

i.   □□ weeks wages to the extent of □□ % of the total wage roll   Rs □□□□□□□□

OR

ii. Wages to the extent of % of the total wages for roll Rs

OR

iii. Total wages for the first □□ weeks followed by □□ % for the Rs □□□□□□□□ remainder of the Indemnity Period

C. On Auditors/Accountants Fees - (cost incurred in the preparation of claims.)

16. Are your books regularly audited? ☐Yes ☐No

A. If so, give name and address of your Auditors

[illegible]

B. When does your financial year end?

C. Date of commencement of Insurance?                      □□ / □□ / □□

17. Are you insured or have you made a proposal in respect of loss of Profit following Machinery

Breakdown and/or Boiler Explosion? ☐ Yes ☐ No

If yes, give

A. name of the Company concerned and state if renewal has been

[illegible]

B. declined ☐ Yes ☐ No

C. subjected to increased rates or special conditions ☐ Yes ☐ No

18. Are you insured against Loss of profit following Fire? ☐Yes ☐No

If so, please state

A. Name of the Insurer

Proposal Form - MLOP

**Liberty General Insurance Limited, Unit 1501 & 1502, 15th Floor, Tower 2, One International Center, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013.**

Phone: +91 22 6700 1313 Fax: +91 22 6700 1606, Email: [care@libertyinsurance.in](mailto:care@libertyinsurance.in)

Call Toll Free No : 1800 266 5844, website : [www.libertyvinsurance.in](http://www.libertyvinsurance.in)

IRDA of India registration number: 150 | CIN: U66000MH2010PLC209656

Registration Number: 150 | CHN: 000000M  
 UIN No: IRDAN150P0011V01201213



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**1.** PAN card number (10 character number):     □□□□□□□□□□

[illegible]

1. I/we hereby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act, 2002.
2. I understand that the Company has the right to call for documents to establish sources of funds.
3. The insurance company has right to cancel the insurance contract in case I am/ have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.

I/We hereby declare that the statements made by me / us in this Proposal Form and annexure if any are true to the best of my / our knowledge and belief and I/We hereby agree that this declaration shall form the basis of the contract between me/ us and the “ Liberty General Insurance Limited’

If any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same should be conveyed to the insurers immediately.

Date:

Place:

Signature of Proposer

Recommendations of Officer/ Agent / Broker

### Prohibition of Rebates (Section 41) of the Insurance Act

No person shall or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate

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of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.

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